

Concerto Funds





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Emerging Markets Fund

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RMB Asset Management

Objective – Global Property Fund

The investment objective of the **Global Property Fund** is to achieve long-term capital growth through investments in global property. Exposure will be gained via direct property funds, as well as through property securities and REITs. The fund is priced in US Dollars.

Objective – Emerging Markets Fund

The investment objective of the **Emerging Markets Fund** is to achieve long-term capital growth through investments in Emerging Market equities. The fund is priced in US Dollars.

Investment Adviser – RMB Asset Management

RMB Asset Management is a limited company incorporated in the United Kingdom and is a wholly owned subsidiary of FirstRand International (UK) Limited. RMB has its registered office and principal place of business at 2 London Bridge, London SE1 9RA. It is authorised in the United Kingdom by the Financial Services Authority.

The Investment Managers - François Richeboeuf Et Andrew Smith

François Richeboeuf

Portfolio Manager, Property Funds

François joined the Fixed Income Division at RMB Asset Management in June 2007 and is responsible for managing the money market funds and fixed income manager selection. In 2008 he took over the management of the Global Property products and is also responsible for the convertible bonds asset class. Prior to joining RMB, François worked as an Analyst / Fund Manager at AXA Framlington (London). François holds the Investment Management Certificate (IMC) and is Chartered Alternative Investment Analyst (CAIA holder).

Andrew Smith

Portfolio Manager, Equity Funds

Andrew Smith is responsible for asset class research and manager selection in the Global, Emerging Market and Asian regions. In addition to his duties as co-manager of the RMB Global Equity fund and the RMB Global Emerging Markets fund, Andrew took over as manager of the Concerto Global Emerging Markets fund in 2008. Prior to joining RMB Asset Management in October 2005, Andrew was an analyst at the Bank of England in the Financial Stability Division. Andrew has obtained the Investment Management Certificate (IMC) and is a Level III candidate in the CFA Program.



Castlestone Management LLC

Objective – Concerto Alternative Alpha Fund

Concerto Alternative Alpha Fund is a concentrated portfolio of some of the world's most successful and experienced institutional hedge fund managers. It is targeting returns in the 20%+ per annum range accompanied by moderate levels of volatility. Strategies are allocated to include Managed Futures, Global Macro, Event Driven/Risk Arbitrage, Currency Trading and Long-Short Equities. The selected underlying managers typically use higher leverage than their peers – up to three times in some cases.

Investment Adviser – Castlestone Management LLC

Castlestone Management is an independently owned investment management firm/family office employing a disciplined alternative asset research process. Castlestone Management has offices in Dubai, New York, London, Europe, South Africa and Hong Kong. The Company's investment strategies are provided through a number of specialised products, including hedge funds, fund of funds, commodity funds and hybrid alternative investment funds.

Castlestone Management is regulated by the B.V.I. Financial Services Commission, the Financial Services Authority of the UK and the FSB in South Africa, and is registered in the US with the Securities and Exchange Commission.

The Investment Managers – Angus Murray

Angus Murray is the Managing Principal of Castlestone Management. Angus previously held the position as President of Macquarie Bank (USA) Inc. and was Co-Head of the International Equity Department of NatWest Markets USA. He holds a Bachelor of Financial Economics from the University of London, England.



	Emerging Markets Fund Global Property Fund	Concerto Alternative Alpha Fund
Jurisdiction	Isle of Man	British Virgin Islands
Investment adviser	RMB Asset Management (London)	Castlestone Management LLC (New York)
Investment manager	François Richeboeuf Portfolio Manager, Property Funds Andrew Smith Portfolio Manager, Equity Funds	Angus Murray
Minimum subscription	GBP 5,000 or currency equivalent	Class A (Institutional) USD 100,000 Class B (Retail) USD 25,000 Class C (Retail) USD 25,000
Minimum additional investment	GBP 500 or currency equivalent	Minimum additional: Negotiable
Initial fee	Up to 5%	Class A: Up to 5% Class B: Nil Class C: Up to 4%
Exit fee	Nil	Class A: Nil Class B: 0% - 4% (4 years) Class C: Nil
Annual management charge	1.85% p.a.	1.75% p.a.
Performance fee	Nil	10% (high water mark)
Investment frequency	Weekly (Wednesday)	Monthly: 25 th of month
Redemption	Weekly (Wednesday)	Monthly and 30 days notice: 25 th of month



- The Concerto Global Property and Emerging Markets Funds are sub-funds of Symphony Funds PLC, an Isle of Man, Financial Services Commission authorised International Scheme.
- Concerto Alternative Alpha Inc. is managed by Castlestone Management Incorporated, which is regulated by the B.V.I. Financial Services Commission. The Investment Adviser is Castlestone Management LLC, New York.

RISK DISCLOSURE

This document has been prepared by Financial Partners Holdings Limited, for information only and only for use in those jurisdictions in which the fund may be marketed. It is not a solicitation, or an offer, to buy or sell any security. The information on which parts of the document are based is deemed to be reliable but we have not independently verified such information and we do not guarantee its accuracy or completeness. It should be remembered that the value of shares in this fund and any income produced from them can go down as well as up. Investors may not get back the value of their original investment. Past performance cannot be relied on as a guide to the future as income from investments may fluctuate. Changes in exchange rates may have an adverse effect on the value.

The Manager of the funds is Blue Sea International Ltd which was incorporated in the Isle of Man No. 111375C, 31 -37 North Quay Douglas Isle of Man IM1 4LB. The manager is licensed by the Financial Supervision Commission of the Isle of Man to provide collective investment scheme services. In Singapore Symphony funds are registered as restricted recognised schemes with the Monetary Authority of Singapore for distribution to institutional and accredited investors.

Quadrant International Management (IOM) Ltd (QIM) is the Sponsor of Symphony Fund Plc, incorporated in the Isle of Man No 69909C. The registered address of QIM is 31 – 37 North Quay, Douglas, Isle of Man, IM1 4LB. Quadrant International Management (IOM) Limited is licensed by the Financial Supervision Commission of the Isle of Man to provide collective investment scheme services.

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HKSF: This fund has not been authorised by the Hong Kong Securities and Futures Commission, nor has the contents of the prospectus. Accordingly the prospectus, brochure and any other related documentation are not to be marketed / offered to members of the Hong Kong public, other than in circumstances that do not constitute an offer to the public within the meaning of the Securities and Futures Ordinance of Hong Kong.

RISK DISCLOSURE STATEMENT: The prices of securities units may fluctuate, and some securities may fluctuate widely in price according to market factors, the nature of the type of security concerned, and the term over which it is held. The price of any security may move up or down. If it moves down, losses can be incurred which in some circumstances may extend to the full amount of the investment. Past performance is not necessarily a guide to future performance.

For further information and a copy of the scheme particulars, as well as the latest reports and accounts are available by contacting:
customer.services@symphonyfunds.com

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www.concerto-funds.com